

**VISTANCIA COMMUNITY FACILITIES DISTRICT
PEORIA, ARIZONA
DISTRICT COMMUNICATION**

DC: _____
Amend No. _____

Date prepared: November 4, 2010

District Meeting Date: December 7, 2010

TO: Carl Swenson, District Manager
THROUGH: Susan Thorpe, Deputy City Manager *ST*
FROM: Brent D. Mattingly, District Chief Financial Officer *BM*
SUBJECT: Fiscal Year 2010 Annual Financial Report

RECOMMENDATION:

That the Board receive and file the District Annual Financial Report for the fiscal year ended June 30, 2010.

SUMMARY:

We are pleased to submit to you the 2010 Annual Financial Report of the Vistancia Community Facilities District. The report was prepared by the Finance Department. The financial statements and related footnotes have been examined by an independent firm of Certified Public Accountants, Heinfeld, Meech & Co., P.C., whose report is included herein.

Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe the data is accurate in all material respects and is presented in a manner which fairly sets forth the financial position and results of operation of the District.

The annual financial report includes the District-wide financial statements, fund financial statements and related footnotes as well as Management's Discussion and Analysis and budgetary comparison schedules. These financial statements have been prepared in accordance with accounting principals generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

ATTACHMENT:

1. VCFD 2010 Annual Financial Report

CONTACT:

Dan Leahy, Accounting Supervisor, x7023

DISTRICT CLERK USE ONLY:

- Consent Agenda
- Carry Over to Date: _____
- Approved
- Unfinished Business (Date heard previous: _____)
- New Business

ORD. # _____ RES. # _____
LCON# _____ LIC. # _____
Action Date: _____